

BSOA 2026 Profit & Loss - 7/31/26

	2026 Projected	2026 Budget	Variance
3000 · Revenue			
3003 · Special Assessment Income	61,099	61,075	24
3005 · Assessment Income	1,262,625	1,263,304	(679)
3006 · Title Company Transfer Fee	6,900	4,500	2,400
3007 · Covenant Compliance Fine	29,450	0	29,450
3010 · MadCo Winter Maint. - Reimbursement	88,112	88,112	0
3015 · Late Fees & Owner Interest	4,296	4,500	(204)
3016 · Lien Filing Cost Reimbursement	1,600	0	1,600
3017 · Rent - (Unit 17) EE housing	0	15,396	(15,396)
3020 · Interest Income			
3023 · Interest Income - Chk/MM	1,063	3,000	(1,937)
3025 · Interest Income - Reserve Funds	39,872	32,000	7,872
3027 · Interest Income - Perf Deposits	11,915	16,460	(4,545)
Total 3020 · Interest Income	52,850	51,460	1,390
3040 · BSAC Design Review Fees	29,225	30,000	(775)
3095 · Miscellaneous Income	753	460	293
Total 3000 · Revenue	1,536,910	1,518,807	18,103
OPERATING EXPENSE			
4000 · Total Staff Expense			
4005 · Wages	422,267	463,249	(40,982)
4010 · Payroll Taxes	34,172	40,740	(6,568)
4015 · Employee Benefits			
4016 · Health & Wellness	4,800	6,000	(1,200)
4017 · Health Insurance	42,999	48,352	(5,353)
4020 · Retirement Benefits	15,709	25,248	(9,539)
Total 4000 · Total Staff Expense	519,947	583,589	(63,642)
4100 · Office and Administrative Exp			
4101 · Bank Service Charges	550	450	100
4102 · Merchant deposit fees - Intuit	4,746	12,000	(7,254)
4105 · Office Expense	13,392	15,140	(1,748)
4110 · Telephone & Internet	3,196	3,200	(4)
4115 · Utilities	9,732	10,700	(968)
4120 · Office Leases/Equipment	3,888	4,860	(972)
4125 · Property Tax	4,816	5,000	(184)
4130 · Insurance			
4132 · Insurance - Comm'l & DO	74,055	76,678	(2,623)
4133 · Workers Comp	6,392	5,154	1,238
4134 · Cyber Liability	1,850	1,107	743
Total 4130 · Insurance	82,297	82,939	(642)
4135 · Association Dues	14,932	15,000	(68)
4140 · Software License & Maint			
4141 · Payroll Software Expense	1,693	2,200	(507)
4142 · Software IT Maintenance	17,155	15,400	1,755
4143 · Software Subscriptions	19,442	12,600	6,842
Total 4140 · Software License & Maint	38,290	30,200	8,090
4150 · Repairs & Maintenance	500	500	0
4170 · Training & Travel	3,000	3,000	0
Total 4100 · Office and Administrative Ex	179,339	182,989	(3,650)

4200 · Board & Committee Expense			
4215 · Communications - Postage & Mail	8,861	16,000	(7,139)
4235 · Finance - Ann Audit & Tax Prep	20,450	20,000	450
4240 · General Legal	23,488	12,000	11,488
4250 · Meeting Expenses	2,262	1,800	462
4255 · Annual Meeting	7,000	12,000	(5,000)
4265 · BSAC - Miscellaneous	2,301	2,000	301
Total 4200 · Board & Committee Expense	64,362	63,800	562
4300 · Activities Expense			
4345 · Noxious Weed Management	13,405	13,405	0
4380 · Infrastructure Planning	112,100	86,000	26,100
4381 · Traffic Management	38,603	25,000	13,603
4382 · Preservation	26,883	5,500	21,383
4375 · Annual BSOA Events	1,290	2,000	(710)
Total 4300 · Activities Expense	192,281	131,905	60,376
4390 · Road Expense			
4392 · Signage Repair/Replacement	5,000	5,000	0
4393 · Winter Road Maintenance	503,366	503,366	0
4394 · General Road Maintenance	13,700	15,000	(1,300)
Total 4390 · Road Expense	522,066	523,366	(1,300)
4400 · Other Operating Expense			
4405 · Bad Debt	0	8,940	(8,940)
Total 4400 · Other Expense	0	8,940	(8,940)
Total 6500 · Unit 17 - EE Housing Expense	2,295	15,396	(13,101)
Total Operating Expense	1,480,289	1,509,985	(29,696)
NET OPERATING INCOME	56,621	8,822	47,799
7500 · Depreciation Expense			
7505 · Depr Ex - Bldgs & Leasehold Imp	6,531	6,525	6
7507 · Depr Ex - Office Equipment	2,298	2,297	1
7508 · Depr Ex - Vehicle	5,167	0	5,167
Total 7500 · Depreciation Expense	13,996	8,822	5,174
Other (Income) Expense			
Grants	0	0	0
8040 · BBS (HK Pond) Funding	226,313	0	226,313
8038 · Office Roof Allocation	52,010	0	52,010
8028 · Capital Reserve	(45,657)	0	(45,657)
8026 · Allowance for Bad Debt	(7,826)	0	(7,826)
8022 · Escrow	(10,000)	0	(10,000)
8021 · Accrued Legal	(10,000)	0	(10,000)
8018 · Development - Contribution	(40,926)	0	(40,926)
8015 · (Gain) Loss on Sale of Stock	(12,988)	0	(12,988)
8010 · (Gain) Loss on Sale Real Estate	(67,617)	0	(67,617)
Total Other (Income) Expense	83,309	0	83,309
Total Depreciation & Other (Income) Expense	97,305	8,822	88,483
Net Income	(40,684)	0	(40,684)